Board of Supervisors
November 3, 2021
8:30 AM

The Board met in a Regular Meeting at the Santa Cruz County Complex, 2150 N. Congress Drive, Room #120, Nogales, AZ. Not Present: Manny Ruiz, Chairman; Present: Bruce Bracker, Vice-Chairman; Rudy Molera, Member; Jennifer St. John, County Manager; Kim Hunley, Chief Deputy County Attorney; Alma Schultz, Clerk of the Board.

CALL TO ORDER/PLEDGE OF ALLEGIANCE

Vice-Chairman Bracker called the meeting to order, and the Pledge of Allegiance was recited, led by Mauricio Chavez.

ACTION ITEMS

1. DISCUSSION/POSSIBLE ACTION TO CONSIDER AND ADOPT RESOLUTION #2021-14 APPROVING THE SALE, EXECUTION, AND DELIVERY OF PLEDGED REVENUE OBLIGATIONS; APPROVING THE FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF NECESSARY AGREEMENTS, INSTRUMENTS, AND DOCUMENTS AND DELEGATING AUTHORITY TO DETERMINE CERTAIN MATTERS WITH RESPECT TO THE FOREGOING (REQ: ADMINISTRATIVE SERVICES)

Mauricio Chavez informed the Board about the purpose of the resolution and associated agreements to refinance the unfunded county's liabilities to the Arizona Public Safety Personnel Retirement System and the Correctional Officer Retirement Plan, and followed the required procedure with no returned public comments.

Michael Vasquez echoed the previous statements from Mauricio Chavez provided; advised the Board of additional information regarding the rating of an A for the county fiscally and advised of efforts to take care of the unfunded liability in the best interest of the county.

Supervisor Molera asked Jennifer, the County Manager, for good news with the PSPRS return rising to 27% and having an impact on the money that is currently with PSPRS.

Jennifer advised the Board that the return would not fill in the gap of 11 million, but would benefit as opposed to less than 1%.

Vice-Chairman Bracker asked if the gap was 11 million and asked for the amount of money to bond.

Michael Vasquez answered by stating it is about 11 million with a lesser portion related to CORP, and the county desires to fund the unfunded liability to 80% of around $9 million bond issue.

Supervisor Molera made a motion to approve Resolution Number 2021-14, seconded by Vice-Chairman Bracker; the motion carried unanimously. (Ayes: Bracker, Molera)

2. DISCUSSION/POSSIBLE ACTION TO APPROVE BOND FOR DUPLICATE WARRANT #2-100239 IN THE AMOUNT OF $452.77 DATED 08/03/2021 PAYABLE TO MOQAH COFFEE AND BEYOND (REQ: CLERK)

Supervisor Molera made a motion to approve, seconded by Vice-Chairman Bracker; the motion carried unanimously. (Ayes: Bracker, Molera)

ADJOURNMENT

The meeting adjourned at 08:40 a.m. (motion: Supervisor Molera; second: Vice-Chairman Bracker; motion carried unanimously) (Ayes: Bracker, Molera)